



KARBONSTEEL ENGINEERING LIMITED

(FORMERLY KNOWN AS KARBONSTEEL ENGINEERING PRIVATE LIMITED)

CIN : L74120MH2011PLC216558

Date: September 24, 2026

**To,
The Secretary,
Listing Department
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001, MH, IN.**

Sub: Submission of Scrutinizer's Report

Reference: Security ID: KARBON / Security Code: 544511 / ISIN: INE0V8A01016

Dear Sir/Madam,

Pursuant to Regulation 44 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed voting results alongwith Scrutinizer's Report in respect of e-voting (both i.e. remote e-voting and e-voting at the time of AGM) held in respect of the 15th Annual General Meeting held on Wednesday, September 23, 2026, through Video Conferencing/other audio visual means.

We request you to kindly take the above on record.

Thanking You.

For Karbonsteel Engineering Limited

Siddhi
Bharat
Parmar

Digitally signed by
Siddhi Bharat Parmar
Date: 2026.09.24
14:20:28 +05'30'

**Siddhi Parmar
Company Secretary & Compliance Officer
ACS 60563**



AMITA KARIA

Practicing Company Secretaries

312, Kalpataru Avenue CHS LTD, Opp. Employees State Insurance Scheme Hospital, Akurli Road,
Kandivali (East), Mumbai - 400 101, Maharashtra, India

☎: 022 - 4516 5109 ✉: amitagala123@gmail.com

CONSOLIDATED SCRUTINIZER'S REPORT

To,
The Chairman,
KARBONSTEEL ENGINEERING LIMITED ("the Company")

15th Annual General Meeting ("15th AGM / the meeting") of the members of Karbonsteel Engineering Limited ("the Company") held on Wednesday, September 23, 2026 at 03:00 P.M. (IST) through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM").

Dear Sir,

Sub: Combined Scrutinizer's Report on voting through electronic means in terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management & Administration) Rules, 2014 for 15th AGM of the Company held through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

I, Ms. Amita Karia, Practising Company Secretary, appointed by the Board of Directors of the Company as Scrutinizer to scrutinize the e-voting process in accordance with section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and all other relevant circulars and notifications issued thereunder (MCA Circulars and SEBI Circulars), and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and other applicable laws, rules and regulations (including any statutory modification or re-enactment thereof for the time being in force and as amended from time to time), for 15th AGM of the Company held through Video Conferencing ("VC").

1. As confirmed by the Company, the notice of 15th AGM, was sent through electronic mode to those members whose email addresses were registered with the Registrar and Share Transfer Agent of the Company/ Depository Participant(s).
2. The members of the Company as on cut-off date i.e. Wednesday, September 16, 2026 were entitled to vote on the resolutions (as set out in the notice of 15th AGM of the Company).
3. The Company had availed the e-voting facility provided by Central Depository Services (India) Limited ("CDSL"). The remote e-voting period commenced on Sunday, September 20, 2026 at 09:00 A.M. (IST) and ended on Tuesday, September 22, 2026 at 05:00 P.M. (IST) (both days inclusive) ("remote e-voting period").
4. The Company had also availed e-voting facility provided by the CDSL to the members present at the AGM through VC and who had not cast their vote during the said remote e-voting period.

5. Post conclusion of the meeting, the votes cast during the remote e-voting period and during the meeting were unblocked in the presence of two witnesses, Mrs. Nidhi Grover and Ms. Mahek Rander who are not in the employment of the Company and counted thereafter. They have signed below in confirmation of the votes being unblocked in their presence.

Name : Mrs. Nidhi Grover

SD/-

Signature

Name: Ms. Mahek Rander

SD/-

Signature

6. On the basis of the votes exercised by the members of the Company by way of remote e-voting and e-voting at the AGM, we have issued the Combined Scrutiniser's Report dated September 24, 2026.
7. The register has been maintained electronically to record the assent or dissent, received, mentioning the particulars of name, address, folio number or DP ID / Client ID of the members, number of shares held by them and nominal value of such shares. There were no shares with differential voting rights in the Company. Hence, there is no requirement of maintaining the list of shares with differential voting rights.
8. The management of the Company is responsible for ensuring the compliance with the requirements of the Companies Act, 2013 and rules relating to voting through electronic means on the resolutions contained in the Notice of the 15th AGM of the Company. Our responsibility as the scrutinizer for the remote e-voting / e-voting process is restricted to make a Scrutinizer Report of the vote cast in favour / against the resolutions stated above, based on the reports generated from the e-voting system provided by the CDSL, the authorized agency to provide e-voting facilities, engaged by the Company for the purpose.
9. The details containing, *inter alia*, list of equity shareholders, who voted "For" or "Against" each of the resolutions put to vote, were generated from the e-voting website of CDSL i.e. <https://www.evotingindia.com/> and based on such reports generated, the result of the combined / consolidated e-voting is as under;

Sr. No.	Particulars of Resolution as given in the Notice of 15th AGM		Particulars of Votes Cast			Result Declared
			Members Voting			
		No. of members voted	No. of votes cast by them	% of total no. of votes cast		
ORDINARY BUSINESS						
1.	To receive, consider and adopt the Audited Standalone Financial Statements of the company for the financial year ended March 31, 2026, together with the Independent Auditor’s	Votes Cast in favour	9	93,19,600	100%	The resolution passed as an Ordinary Resolution
		Votes Cast against	-	-	-	

	Report thereon and Report of the Board of Directors’ thereon	Votes Cast invalid	-	-	-	
		Total	9	93,19,600	100%	
2.	To re-appoint Mr. Shrenik Kirit Shah (DIN: 02070901), as Managing Director of the Company, who retires by rotation and, being eligible, offers himself for re-appointment	Votes Cast in favour	9	93,19,600	100%	The resolution passed as an Ordinary Resolution
		Votes Cast against	-			
		Votes Cast invalid	-	-	-	
		Total	9	93,19,600	100%	
SPECIAL BUSINESS						
3.	To ratify the remuneration payable to cost auditors of the company for the financial year 2026-27	Votes Cast in favour	9	93,19,600	100%	The resolution passed as an Ordinary Resolution
		Votes Cast against	-			
		Votes Cast invalid	-	-	-	
		Total	9	93,19,600	100%	
4.	To consider and approve creation of security(ies) on the properties of the company, both present and future, in favour of lenders in terms of provisions of section 180(1)(a) of Companies Act, 2013	Votes Cast in favour	9	93,19,600	100%	The resolution passed as an Special Resolution
		Votes Cast against	-			
		Votes Cast invalid	-	-	-	
		Total	9	93,19,600	100%	
5.	To consider and approve increase in the borrowing limits of the Company upto Rs. 400 crores under section 180(1)(c) of the Companies Act, 2013.	Votes Cast in favour	9	93,19,600	100%	The resolution passed as an Special Resolution
		Votes Cast against	-			
		Votes Cast invalid	-	-	-	
		Total	9	93,19,600	100%	

Based on the above results of both remote e-voting and e-voting during the meeting, we hereby report that all the above Five (5) resolutions have been duly passed by the members of the Company with the requisite majority.

Notes:

1. Vote casted by related parties on aforesaid resolutions are not considered in the above results.
2. No. of votes cast does not include no. of votes abstained & invalid votes.
3. Number of shareholders are not grouped on the basis of PAN.
4. The percentages are rounded off to the nearest decimals.



For Amita Karia
Practicing Company Secretaries

Digitally signed by ANITA SACHIN KAREDA
DN: cn=, postalCode=400007,
st=MAHARASHTRA, street=1502, DARSHPAN
VONALZO, (AKARIB BUILDING), SHANKER SETHI
ROAD, NARISHIB BHARUCHA MARG, AHMEDABAD
CITY, JANNA CHOKK, GRANT ROAD WEST, 400007,
l=MUMBAI/CITY, o=Personal,
serialNumber=cn200810162004da5d75b1da25294
46c3d49801258502d0275e3b3c4640a3a34a,
poBox=9001=285520da2c714293ebca0c246f86673
E,
2.5.4.20=884a079c13f032a72c4be4cf3b60f0C06a
1b606a26c287791b00051120b2aa,
email=ANITA.SACHIN@GMAIL.COM, cn=ANITA
SACHIN KAREDA

Date: 2008.09.24 14:07:21 +05'30'

CP No. 16962
FCS No. 11066

General information about company	
Scrip code	544511
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE0V8A01016
Name of the company	KARBONSTEEL ENGINEERING LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	23-09-2026
Start time of the meeting	03:00 PM
End time of the meeting	03:30 PM

Scrutinizer Details	
Name of the Scrutinizer	AMITA KARIA
Firms Name	AMITA KARIA
Qualification	CS
Membership Number	11066
Date of Board Meeting in which appointed	12-09-2025
Date of Issuance of Report to the company	24-09-2026

Voting results	
Record date	16-09-2026
Total number of shareholders on record date	685
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	4
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	2
b) Public	2
No. of resolution passed in the meeting	5
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Audited Standalone Financial Statements of the company for the financial year ended March 31, 2026, together with the Independent Auditor's Report thereon and Report of the Board of Directors' thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7329200	7329200	100	7329200	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	7329200	7329200	100	7329200	0	100	0
Public- Institutions	E-Voting	753600	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	753600	0	0	0	0	0	0
Public- Non Institutions	E-Voting	6059022	1990400	32.8502	1990400	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	6059022	1990400	32.8502	1990400	0	100	0
Total		14141822	9319600	65.901	9319600	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To re-appoint Mr. Shrenik Kirit Shah (DIN: 02070901), as Managing Director of the Company, who retires by rotation and, being eligible, offers himself for re-appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7329200	7329200	100	7329200	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	7329200	7329200	100	7329200	0	100	0
Public- Institutions	E-Voting	753600	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	753600	0	0	0	0	0	0
Public- Non Institutions	E-Voting	6059022	1990400	32.8502	1990400	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	6059022	1990400	32.8502	1990400	0	100	0
Total		14141822	9319600	65.901	9319600	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To ratify the remuneration payable to Cost Auditor of the Company for the Financial Year 2026-27				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7329200	7329200	100	7329200	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	7329200	7329200	100	7329200	0	100	0
Public- Institutions	E-Voting	753600	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	753600	0	0	0	0	0	0
Public- Non Institutions	E-Voting	6059022	1990400	32.8502	1990400	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	6059022	1990400	32.8502	1990400	0	100	0
Total		14141822	9319600	65.901	9319600	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider and approve creation of security(ies) on the properties of the company, both present and future, in favour of lenders in terms of provisions of Section 180(1)(a) of Companies Act, 2013.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7329200	7329200	100	7329200	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	7329200	7329200	100	7329200	0	100	0
Public- Institutions	E-Voting	753600	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	753600	0	0	0	0	0	0
Public- Non Institutions	E-Voting	6059022	1990400	32.8502	1990400	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	6059022	1990400	32.8502	1990400	0	100	0
Total		14141822	9319600	65.901	9319600	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider and approve increase in the borrowing limits of the company upto Rs. 400 Crores under Section 180(1)(c) of the Companies Act, 2013				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7329200	7329200	100	7329200	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	7329200	7329200	100	7329200	0	100	0
Public- Institutions	E-Voting	753600	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	753600	0	0	0	0	0	0
Public- Non Institutions	E-Voting	6059022	1990400	32.8502	1990400	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	6059022	1990400	32.8502	1990400	0	100	0
Total		14141822	9319600	65.901	9319600	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

